



Portfolio manager: Goldman Sachs

Goldman Sachs US Equity Portfolio Base

About the fund

The fund primarily invests in large US companies within a number of different industries. The portfolio typically consists of between 70 and 100 shares. The fund's investments are managed through a combination of a value-based and a growth-based strategy. Input for the portfolio is delivered by 2 teams focusing on Value shares and Growth shares, respectively, and the portfolio thus ends up consisting of Large Cap shares with a growth potential and shares with attractive pricing.

Return



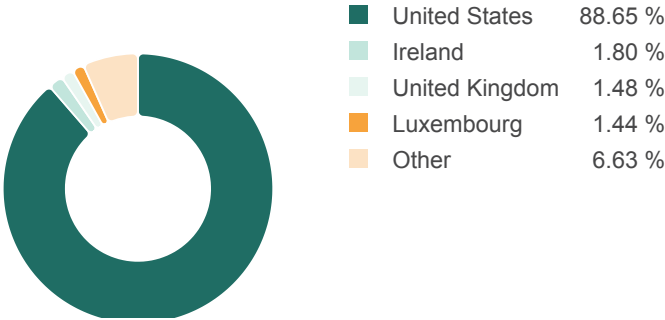
Cumulative return (%)	YTD	3 mths.	1 year	3 years	10 years
Fund	-5.81%	3.45%	4.35%	41.35%	171.03%

Annualised return (%)	1 year	2 years	3 years	5 years	10 years
Fund	4.35%	13.93%	12.23%	11.70%	10.48%






Risk measures	1 year	3 years	5 years	7 years	10 years
Standard deviation	16.25	12.45	13.70	16.98	16.10

Quarterly returns (%)	1. quarter	2. quarter	3. quarter	4. quarter	Year
2025	-12.98%	4.49%	2.94%		
2024	10.85%	4.15%	0.67%	11.20%	29.24%
2023	4.89%	7.57%	-2.23%	6.19%	17.14%
2022	-6.17%	-13.95%	4.03%	-0.87%	-16.74%
2021	10.07%	6.24%	5.33%	10.82%	36.50%
2020	-16.94%	15.65%	5.13%	6.69%	7.73%
2019	15.19%	2.52%	6.19%	4.34%	30.84%
2018	-5.21%	11.35%	7.86%	-13.71%	-1.76%
2017	5.15%	-3.95%	-2.04%	4.25%	3.14%
2016	-9.90%	1.76%	4.29%	10.21%	5.39%

Portfolio (Country)



Top 10 holdings 30/06/2025	Country	Sector	%
NVIDIA Corp	United States	Information Technology	7.84
Microsoft Corp	United States	Information Technology	7.67
Amazon.Com	United States	Consumer Discretionary	5.66
Apple	United States	Information Technology	4.99
JPMorgan Chase	United States	Financials	4.74
Netflix	United States	Communication Services	3.27
Wal-Mart Stores	United States	Consumer Staples	3.18
Broadcom Inc	United States	Information Technology	3.09
GE VERNOVA LLC WI			2.67
Eli Lilly & Co	United States	Health Care	2.62

Fees		Prospectuses and reports	
Ongoing charges, % p.a.	1.81	KIID	
Subscription fee at branches, %	5.50	Prospectus	
Redemption fee at branches, %	0.00	Annual report	
		Semi-annual report	
		Fund report	

Basic information

Fund name Goldman Sachs Funds, SICAV – US Equity Portfolio Base-USD growth

Base currency USD

Fund size 503 M EUR

Launch date 03/02/2006

ISIN LU0234588027

Benchmark S&P 500 (Net TR) (USD)

Fund category Equity fund

Portfolio manager Goldman Sachs

Fund company -

Distributes fund dividend No

Sustainability category* Article 8

Further information on sustainability [Link](#)

* "Article 6", applies to products that does not have a particular focus on sustainable characteristics. "Article 8", covers financial products that promote environmental or social characteristics as part of a broad investment strategy but does not have sustainable objectives. "Article 9", applies to products that have sustainable objectives.

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Risk indicator



Low risk High risk
Lower expected return Higher expected return

KII risk indicator